

Pre-Algebra  
Unit 8: Percent  
8.5: Simple Interest

Find the interest.

1. \$500 at 4% for 3 years

2. \$1200 at 7% for 5 years

3. \$750 at 6% for 18 months

4. \$1500 at 8.5% for 6 months

Find the annual interest rate.

5.  $I = \$200$ ,  $P = \$1000$ ,  $t = 4$  years

6.  $I = \$30$ ,  $P = \$600$ ,  $t = 2$  years

7.  $A = \$2650$ ,  $P = \$2500$ ,  $t = 9$  months

8.  $A = \$875, P = \$800, t = 15 \text{ months}$

Find the amount of time.

9.  $I = \$144, P = \$400, r = 6\%$

10.  $I = \$236.25, P = \$750, r = 4.5\%$

11.  $A = \$3587.50, P = \$3500, r = 5\%$

12.  $A = \$2108.75, P = \$2000, r = 7.25\%$